LOTUS

Who gets to choose the money we use?

When you're just getting by, it's hard to change the rules of the money you're paid in. But two people can agree to pay each other in something else.

Lotus is money you can keep in your own wallet and use to pay someone directly.

Why Lotus?

A gift. A loaf of bread. A sack of flour.

Imagine the same Lotus being spent twice in a neighborhood.

Your neighbor

Gives you your first Lotus.

You

Pay the baker for a loaf.

The baker

Uses the Lotus to pay the miller for flour.

The baker has a reason to take it because the miller takes it too.

Illustration of how a payment could circulate. Read the full example.

Each person gives the others someone new to pay.

Possible trading pairs if everyone in this example accepts Lotus



If enough people choose to earn and spend Lotus, the shops and employers they already deal with have their own reason to consider it.

The chart counts possible relationships in an example. What one XPI buys can rise or fall.

Give people a place to start.

We want the people with the least money to be among the first to receive Lotus and help decide where it gets used.

A gift gives someone a balance. People willing to take it in payment give that balance a use.

Distribution is the goal. The need for ethical money · Shammah Chancellor, Lotus Blog, 2022.

Follow one payment from the wallet to the network.

Vase sent 1.234567 test XPI. The fee was 0.000287 test XPI. The explorer found the payment in block 206 of the private test network.

See what Vase sent and how the network recorded it

Network-connected Vase Web is in private testing.

Rapture gives a payment a conversation.

Ask about a job, agree on the work, and have somewhere to talk after you pay.

Rapture brings an encrypted inbox and a wallet together. A small payment attached to a first message can give someone a reason to open it and make sending spam in bulk cost more.

Meet Rapture and open the app at Signet. Lotus payments are in private testing.

CashWeb research.

Think of one person you already pay.

Think about what you already pay them for. Ask what would make Lotus useful to them and what they'd do with the money next.

Talk it over

Open the two-person guide

Check the evidence

Follow the recorded test payment

lotus.net